

Reading Edge Academy, Inc.

**Preliminary 2022-  
2023 Budget**

**Revenue**

<b>ESSER 3 Reimbursement Funds - Round 1 - July</b>	\$ 255,796.17	Reimbursement for py costs
<b>ESSER 3 Reimbursement Funds - Round 2 - Oct</b>	\$ 25,762.00	Reimbursement for current year costs (Istation/MobyMax/TA's)
<b>ESSER 3 Reimbursement Funds - Round 3 - Jan</b>	\$ 32,200.00	Reimbursement for current year costs (TA's)
<b>ESSER 3 Reimbursement Funds - Round 3 - Apr</b>	\$ 32,200.00	Reimbursement for current year costs (TA's)
<b>ESSER 3 Reimbursement Funds - Salary Reimb - RI</b>	\$ 51,075.00	Toland - Reading Intervention
<b>3310 Florida Education Finance</b>	\$ 2,237,168.10	*Per May 2022 FEFP sheet-using 316 students
<b>3312 Teacher Salary Increase Allocation</b>	\$ 51,024.00	Based on prior year actual
<b>3334 Teacher Lead</b>	\$ 6,072.00	Based on prior year actual
<b>3397 Charter School Capital Outlay</b>	\$ 174,612.00	Estimated at \$14,551/mo
<b>3431 Interest</b>	\$ 315.00	Based on prior year actual
<b>3440 Miscellaneous</b>	\$ -	
<b>3450 Donations</b>	\$ 3,500.00	
<b>3451 Student Lunches</b>	\$ 104,993.55	(\$103,000/310)*316
<b>3466 School Aged Child Care</b>	\$ 87,664.52	(\$86,000/310)*316
<b>3467 PTA Fund Raising</b>	\$ 12,000.00	Mainly Cookie Dough fundraiser
<b>3468 Other Field Trips</b>	\$ 6,000.00	
<b>3469 Other Uniforms</b>	\$ 8,400.00	
<b>3470 Other Book Fair</b>	\$ 10,000.00	
<b>3471 Santa Shop</b>	\$ 5,000.00	
<b>3610 transfer to DS from GF</b>	\$ 219,228.00	Mortgage Pmt - \$18,269/mo
<b>3644 Transfer GF from Expend</b>	\$ 151,176.00	
<b>Total Revenue</b>	<u>\$ 3,474,186.34</u>	

\*2022-2023 Budget based on 316 students. 2021-2022 Actual based on 305 students.

**Expenditures**

<b>1511121 Teachers- Salaries</b>	\$ 813,355.00
<b>1511131 Teachers - Other Instructional</b>	\$ 278,622.50
<b>1511141 Teachers- Subsitute Teachers</b>	\$ -
<b>1511151 Teachers- Teachers Aide</b>	\$ 91,500.00
<b>1511210 Teacher - Pension Expense</b>	\$ 35,504.33
<b>1511221 Teachers - Social Security</b>	\$ 90,536.03

1511231 Teachers- Group Health	\$	139,681.44	
1511232 Teachers - Group Life	\$	600.00	
1511241 Teachers- Workers Comp			
1511251 Teachers- Unemployment Tax	\$	5,000.00	
1511322 Teachers - Property/ Liability			
1511351 Teachers - Service Copier	\$	4,000.00	Babcock Business Systems
1511511 Teachers - Supplies	\$	22,000.00	Teacher Lead \$6,072; Quill; Office Depot, etc.
1511521 Teachers - Textbooks/Curriculum	<b>ESSER</b> \$	10,662.00	\$6,167 Istation/\$3,495 MobyMax/\$1,000 Sch Spec
1511641 Teachers - Capital Furniture			
1511642 Teachers - Non Cap Furniture			
1511692 Teachers - Non Cap Software			
1520131 Exceptional - Others	\$	93,335.00	
1520210 Exceptional - Pension	\$	2,800.05	
1520221 Exceptional - Social Security	\$	7,140.13	
1520311 Exceptional - Professional/Tech Services	\$	4,000.00	\$400/mo for 10 months (EasterSeals)
1730111 Admin - Salaries	\$	226,132.50	
1730164 Support Staff- Salaries	\$	42,048.00	
1730191 Support Staff- Sick Leave	\$	-	
1730210 Support Staff - Pension	\$	8,045.42	
1730221 Support Staff- Social Security	\$	20,515.81	
1730231 Support Staff- Group Health	\$	4,418.76	
1730232 Support Staff - Group Life	\$	400.00	
1730311 Support Staff- Professional Svs	\$	1,000.00	Estimated atty fees
1730372 Support Staff- Postage/ Freight			
1730374 Support Staff- Advertising			
1730390 Support Staff- Other Purchased			
1730511 Support Staff- Supplies			
1730731 Support Staff- Dues/ Fees			
1750111 Fiscal Svs- Salaries	\$	66,550.00	
1750210 Fiscal Svs- Pension Expense	\$	1,996.50	
1750221 Fiscal Svs- Social Security	\$	5,091.08	
1750311 Fiscal Svs- Professional Svs	\$	16,700.00	Audit-\$10,000;DRT-\$350/mo + \$2,500 ye
1750372 Fiscal Svs- Postage/ Freight			
1750390 Fiscal Svs- Other Purchased Svs	\$	7,000.00	Payroll service fees (\$500/mo); COBRA
1750511 Fiscal Svs- Supplies	\$	500.00	

1750731 Fiscal Svs- Dues/ Fees	\$	900.00	QB Renewal
1760164 Food Svs- Salaries	\$	64,870.00	
1760210 Food Svs - Pension Expense	\$	1,946.10	
1760221 Food Svs- Social Security	\$	4,962.56	
1760231 Food Svs - Group Health	\$	6,715.32	
1760232 Food Svs - Group Life	\$	150.00	
1760350 Food Svs- Repairs and Maint.	\$	500.00	
1760511 Food Svs- Cafeteria Supplies	\$	2,600.00	
1760571 Food Svs - Food Supplies	\$	69,316.13	US Foods; TG Lee (\$68,000/310)*316
1760641 Food Svs- Capital Furniture			
1760731 Food Svs- Dues/ Fees	\$	2,950.00	Wordware \$2,600; TransFirst \$350
1790322 Plant Op - Property/Liab Ins.	\$	37,500.00	Based on prior year actual paid in July
1790350 Plant Op - Repairs and Maint	\$	15,000.00	Lawn Service; A/C Service; Lowes, etc.
1790355 Plant Op - Maintenance Contract	\$	82,236.00	\$5,978/mo Prec Cleaning; \$8,500 annual waxing; Massey
1790371 Plant Op - Telephone	\$	9,501.00	Verizon \$230/mo; Spectrum \$500/mo; SL \$741
1790383 Plant Op- Water/Sewer	\$	14,300.00	Volusia County Water \$650/mo; Stormwater \$6,500
1790384 Plant Op - Garbage Service	\$	15,600.00	WCA \$1,300/mo
1790390 Plant Op - Other Purchased Svs	\$	8,600.00	Volusia County Transportation
1790394 Plant Op - Fire Safety	\$	4,500.00	West Vol Fire \$1,500; Advanced Security \$3,000
1790431 Plant Op- Electricity	\$	33,600.00	Duke Energy \$2,800/mo
1790450 Plant Op - Gasoline	\$	100.00	
1790511 Plant Op - Supplies	\$	10,000.00	Dade Paper; Lowes
1790641 Plant Op - Capital Furniture			
1790731 Plant Op - Dues/ Fees	\$	450.00	
1970920 Transfer to Debt Service	\$	219,228.00	
2920710 Redemption of Principal	\$	129,228.00	\$10,769.00/mo
2920721 Interest Expense	\$	90,000.00	\$7,500.00/mo
4970910 Transfer To General Fund	\$	151,176.00	
8980812 Field Trip Expense	\$	6,000.00	Equal to revenue to break even
8980813 Uniforms	\$	8,400.00	Equal to revenue to break even
8980814 Book Fair	\$	10,000.00	
8980820 PTA Fund Raising Expense	\$	7,800.00	Cookie Dough expense
8980821 PTA Program Expense	\$	5,000.00	Includes Santa Shop expense
8980851 Extended Care- Salary	\$	30,879.00	
8980852 Extended Care - Tax	\$	2,362.24	
8980853 Extended Care - Supplies	\$	-	

<b>Total Expenditures</b>	<u>\$ 3,045,504.88</u>
<b>Net Income</b>	<u><u>\$ 428,681.46</u></u>

Total Salaries	<u>\$ 1,707,292.00</u>
Total Payroll Taxes	<u>\$ 130,607.84</u>
Total Pension	<u>\$ 50,292.39</u>
Total Health Insurance	<u>\$ 150,815.52</u>

Net Café Income (Loss)	<u>\$ (49,016.56)</u>
Net Extended Day Income	<u>\$ 54,423.27</u>
Net PTA Income (Loss)	<u>\$ 4,200.00</u>
Net Field Trip income	<u>\$ -</u>
Net Uniform Income (Loss)	<u>\$ -</u>
Net Book Fair income (Loss)	<u>\$ -</u>

22/23 Budget

\*\*20% of the TSIA funds must be used for salary increases - this would be an additional \$10,200 in salary expense.